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These Terms and Conditions apply to BSP First Clients. It is important that you carefully read and understand these Terms and Conditions so that you understand your obligations to us and our obligations to you.

SECTION A – INTRODUCTION

1. Application of Terms and Conditions

Upon becoming a BSP First Client, you or your Authorized Agent acknowledge and agree to be bound by these Terms and Conditions. These Terms and Conditions apply together with:

- i. BSP Deposit Terms & Conditions
- ii. BSP Electronic Banking Terms and Conditions
- iii. BSP Visa Debit Cards Conditions of Use; and
- iv. Any terms and conditions of products or services offered by BSP which you may use through BSP First.

If there is any inconsistency between these Terms and Conditions and any other terms referred to above, including the terms of all future BSP First products or services, these Terms and Conditions will prevail for all transactions conducted through BSP First, unless otherwise stated in writing by BSP, these Terms and Conditions will prevail for all transactions conducted through BSP First.

If you require a copy of the terms and conditions mentioned above, you can download a copy online at www.bsp.com.pg/bspfirst

We recommend that you obtain your own independent advice regarding tax, legal, insurance and financial advice which may affect you with respect to any product or service in the BSP First Product Package.

SECTION B – BECOMING A BSP FIRST CLIENT

1. Admission to BSP First

All new and existing clients of BSP will need to meet our eligibility criteria to become a BSP First Client.

Upon applying with BSP First, a potential client should submit an application form and relevant supporting documents to a BSP First Personal Banker and/or email to bspfirst@bsp.com.pg, in order to assess eligibility.

The eligibility criteria is:

- You earn a minimum Personal Income of K500,000 or foreign currency equivalent per annum. Your consolidated account balance held at BSP is kept at a minimum average of K200, 000 annually or an average monthly balance of K16, 666.67
- An invite from BSP Executive Management.

Your admission to BSP First is at our discretion. BSP is not obliged to provide reasons for declining your admission. BSP reserves the right to terminate your BSP First membership at any time for any reason and will notify you in writing.

2. Membership Fee Conditions

All BSP First Clients will incur a monthly membership fee which will be charged from your primary Transaction Account with BSP.

The fee covers most transaction fees, benefits and access to BSP First lounges and account management by your dedicated BSP First Personal Banker as part of the BSP First Product Package.

The BSP First Product Package fees may change from time to time due to market conditions. BSP will notify you of any fee changes via our website. Please visit BSP First website at www.bsp.com.pg/bspfirst for fee updates.

Membership is subject to your financial position; you are obliged to inform BSP of any relevant changes to your financial status.

In the event that you choose to terminate your membership, this would indicate closure of the BSP First Product Package, all other BSP First accounts and cancellation of your membership with BSP First.

If you terminate your membership within the Commitment Period, the remaining monthly membership fees will be charged. If your membership is terminated by BSP, the remainder of fees will be waived.

Termination instructions must be submitted in writing for it to be accepted and processed by BSP First. BSP will confirm in writing when your termination has been processed.

This agreement for the bank accounts and related banking services comprises these Terms and Conditions and any additional conditions BSP may issue from time to time. BSP will notify you if these general conditions apply when you take a new product or service from us.

SECTION C - BSP FIRST PRODUCT PACKAGE

The BSP First Product Package offers:

Bank Accounts:

- Transaction Account
- Plus Saver Account

Bank Services:

- Electronic Banking Services including Internet Banking, BSP App, USSD Mobile Banking
- Pre-approved overdraft facility
- Prioritized service request and loan processing

Benefits and Privileges

- BSP TravelCover.
- Access to BSP First and Gold lounges, including express lanes
- Invitation to special programs and events
- Concierge Service (available only to Platinum Membership)
- Unlimited airport lounge visits, discounted dining experiences, fast track services, and access to spas/gyms, at select airports
- Additional benefits as listed on bsp.com.pg/bspfirst

Features of the BSP First Product Package may vary according to membership type and personal preference.

1. Bank Accounts Transaction Account

Your Transaction Account is a current account that allows you to make deposits and withdrawals.

Deposits may be made through:

- Cash deposits at ATMs, BSP First Branches or at any BSP Branches
- Direct transfer from other BSP or external accounts

Withdrawals may be made through:

- Using your card linked to your Transaction Account at any ATM or EFTPoS that accepts BSP cards.
- Cash withdrawals at BSP First Lounges or BSP Branches.
- Direct debits or standing orders via Internet Banking, the BSP App, or USSD Mobile Banking.

The establishment of a Transaction Account allows you to open and link additional accounts, such as Plus Saver Account, under the BSP First Product Package.

Plus Saver Account

The Plus Saver Account is an online- only savings account designed to help you earn interest while maintaining convenient digital access.

Deposits to your Plus Saver Account are electronically enabled from any account and can be linked to your BSP First Platinum Visa Debit Card for withdrawals at any ATM or EFTPoS terminal.

Online direct transfers are allowed only between the primary Transaction Account and the Plus Saver Account.

Interest will be calculated on a daily basis and will be paid quarterly. Standing orders or cheque facilities are not available for this account.

2. Bank Services

Electronic Banking Services include Internet Banking, BSP App & USSD Mobile Banking.

Applications forms for registration to use BSP Electronic Banking Services are available upon registration or can be supplied by your Personal Consultant upon request.

BSP Electronic Banking Services enable you to:

- Provide us electronic instructions to process transactions on your behalf

- Access transaction history and account balances on your account
- Conduct international money transfer
- Transfer funds to other BSP or external bank accounts
- Transfer funds between your nominated linked BSP accounts within BSP
- Transfer funds to other BSP or external bank accounts
- Make bill payment using the Bill Payment feature on Internet Banking

For detailed terms and conditions governing Electronic Banking Services, please visit www.bsp.com.pg.

Overdraft Facility

A pre-approved overdraft facility is available on your transaction account as an optional feature and which can only be activated if required. This is a credit facility and is subject to the Bank's standard terms and conditions for credit. Monthly interest charges will apply to your Transaction Account when this facility is utilized. The facility is subject to annual review, a year from the date of establishment.

The Overdraft facility is secured in accordance with BSP First requirements as stated in Section D.1 –Registration to BSP First.

If any Government or Governmental Institutions imposes, through legislation or regulation a reserve requirement, a change in capital adequacy requirements or similar restrictions on banks that increases the cost of funding and or affects BSP's ability to provide the credit facility offered herein, BSP reserves the right to immediately negotiate the terms, pricing, conditions, and nature of the credit facility to reflect such changes in cost or capacity.

BSP's right to exercise recovery or remedies in the event of default will not be affected by any delay or failure by BSP to exercise such right. Failure to exercise a right does not constitute a waiver of that right, nor shall it be deemed a waiver of any future rights in relation to subsequent default events.

Any request for an increase of your overdraft facility is subject to BSP's standard application and approval processes.

Interest rates applicable to the overdraft facility may vary and are subject to change at BSP's discretion and approval. Any changes to interest rates will be published online at the BSP First website at www.bsp.com.pg/bspfirst.

Prioritised Service Request Processing

As a BSP First Client, you are entitled to prioritised processing for all service requests and loan applications. Your request will receive dedicated attention to ensure efficient and timely handling. For any loan requirements or financial assistance, please contact your assigned Personal Banker, who will provide tailored advice and facilitate the necessary arrangements.

3. Benefits and Privileges

BSP TravelCover

BSP First Platinum Visa Debit Cardholders are automatically covered under BSP TravelCover insurance Policy, subject to its applicable terms and conditions. Under this insurance policy, increased benefit levels are provided to Platinum Visa Debit cardholders.

For full details of the insurance cover, including definitions, conditions and exclusions procedures, please review the BSP TravelCover Policy Information Document available at www.bsp.com.pg

Activation of BSP TravelCover

Your BSP TravelCover is deemed active when:

- (i) You hold a valid BSP First Platinum Visa Debit Card; and Prior to the commencement of your journey, you use your eligible BSP First Platinum Visa Debit Card to purchase a minimum of One Thousand Papua New Guinean Kina (PGK1000) of qualifying travel expenses, including return overseas transport (airfares and/or cruise costs)

accommodation, itinerary items, and related fees, charges, or taxes.

In the event of a claim, you will be required to provide documentation evidencing activation of the cover through the qualifying transaction described above.

Emergency and Medical Assistance

BSP First Platinum Visa Debit Cardholders will have access to 24-hour emergency and medical assistance provided by Travel Guard, in conjunction with and subject to the BSP TravelCover Policy.

Travel Guard is a global team of qualified medical professionals available to assist travelers outside Papua New Guinea in the event of an emergency. Services include, but are not limited to:

- Access to a registered medical practitioner for emergency assistance and advice.
- Emergency transportation to the nearest hospital.
- Emergency evacuation to Papua New Guinea.
- Establishing and maintaining correspondence with your nominated contacts during an emergency.
- Payment guarantees to hospitals and insurance verification.
- Hospital Case management and costs control
- Urgent message delivery service and emergency travel planning.

The BSP TravelCover Policy is underwritten by Alpha Insurance Limited.

For Claim enquiries or information regarding the Policy should be directed to:

Alpha Insurance Limited
Lower Ground Level, Deloitte Haus McGregor Street
Port Moresby
Papua New Guinea Telephone: + (675) 321 2611/ 7373 0800
Facsimile: + (675) 321 7034

Detailed claim procedures are outlined in the BSP TravelCoverPolicy Information Document available online.

BSP First Lounge

As a BSP First Client, you are entitled to an exclusive lounge at number of branches including BSP First branches. These lounges are designed to provide a comfortable, secure, and private environment where you can conduct your personal banking. Complimentary access to free internet banking and other select banking services will be available.

Access to BSP First Lounges is strictly limited to BSP First Clients and their authorized representatives only. Entry cards and lounge privileges are non-transferable and must not be shared or used by any other person. Misuse of lounge privileges may result in suspension or termination or access rights.

Special Programs and Events

BSP First Clients will be offered the benefit of privileged programs and events. Participation in such events is by invitation only and BSP reserves the right to amend or cancel any special program or event without prior notice.

Concierge Service

This service is exclusively available to BSP First Platinum members only. The Concierge Service operates 24 hours a day, 7 days a week, offering worldwide assistance for travel, dining, entertainment, and lifestyle requests. For detailed information on services, benefits, and applicable terms and conditions, please Visit www.visaplatinum.com for full details.

Global Airport Privileges

As a BSP First client, you are entitled to unlimited complimentary visits to over 1,300 airport lounges worldwide. You will also have the opportunity to enjoy exquisite discount dining experiences, and access to airport spas/gyms and Fast-Track services at selected airports.

An invitation containing registration instructions will be emailed to you to activate this service through DRAGONPASS, BSP's global airport service partner.

Use of these privileges is subject to the DRAGONPASS service Terms & Conditions.

For further details, please refer to the relevant link provided in your membership communication or refer to the link for more information <https://dragonpassgo.com/content/terms-of-service>

SECTION D – GENERAL INFORMATION ON REGISTRATION

1. Registration to BSP First

To apply for BSP First membership, you are required to provide supporting information and documentation to validate your eligibility. The following documents must be submitted:

- Your most recent Salary statement (not older than three months).
- A Letter of Confirmation from your current employer stating your position in the organization and annual gross salary;
- A Letter of Comfort from a Company Entity, Trust or Investment Fund from which you are associated, supported by an Accountant's declaration.

Applications will be reviewed promptly, and you will be notified of the outcome in writing as soon as possible.

Upon becoming a BSP First Client, you agree to be bound by the BSP First Terms and Conditions and any subsequent amendments or updates to those terms as advised by BSP from time to time.

2. BSP First Client Authorization

Your application for the BSP First Product Package authorizes BSP to establish your Transaction Account and enables us to identify you at all times when conducting business with BSP.

You must present original, valid identification documents such as a valid passport or current driver's license. All identification documents be verified in accordance with BSP's know your customer (KYC) and anti-money laundering requirements.

The account(s) under our BSP First Product Package are available to individuals for personal use only and must not be used for business or commercial purposes. Misuse of the account may result in suspension or termination of membership.

Registration of Authorized Agent for Banking

As a BSP First Client, you may authorize one or more persons ("Authorized Agents") to conduct selected banking transactions or services on your behalf.

Except where an Authorized Agent holds a Power of Attorney or where BSP has provided express written approval, an Authorized Agent is limited to performing in-branch deposits and withdrawals on your accounts.

Authorized Agents are not permitted to:

- Open new accounts in your name;
- Alter your personal details;
- Authorize any other person to operate on your accounts;
- Close your accounts; or
- Conduct transactions through Electronic Banking Services.

You are fully liable for all transactions, debts, and any overdrawn amounts incurred by your Authorized Agents on your behalf.

To register an Authorized Agent, you must apply in writing to BSP First. The application must:

- Clearly state the name(s) and relationship of the nominated person(s);
- Describe the transactions and conditions under which they may act; and
- Include a certified color copy of the valid photo identification

(such as passport or driver's license) of the proposed Agent.

Customer Information Form (CIF) must be completed & submitted. BSP will assess and register approved Authorized Agents and confirm approval in writing. Registration should be completed within three business days of receiving a complete application.

3. Cancelling the Agent Authority Arrangement

You may cancel an Authorized Agent arrangement at any time by providing written notice to BSP First or by contacting your Personal Banker. BSP will process your cancellation promptly and confirm the action in writing.

You remain responsible for:

- Any transactions conducted by your Authorized Agent prior to the effective date of your cancellation, regardless of when such transactions are debited to your account; and
- Any future dated payments, cheques or authorities established by your Agent prior to the cancellation of the authority.

SECTION E - OPERATING YOUR ACCOUNT

1. Account Information

You may access information about your account in several ways, at any BSP branch, BSP First lounge, or via our Electronic Banking Channels. Accessing account information may incur a fee, depending on the type of service you choose and the frequency of your request. (Please refer to the BSP's Account Fee Schedule for current charges).

2. Statements

Monthly account statements will be provided to you electronically if you are registered for internet Banking. Alternatively, account statements can be mailed to you or collected from BSP branch upon request.

You should:

- Carefully check all your entries on your statements. If you believe an entry or transaction is incorrect or unauthorized, contact BSP immediately.
- Retain receipts for all transactions so that you can reconcile them against your statements. You can obtain account balances at BSP branches, BSP First lounges, or through BSP's Electronic Banking Service. Balance enquiries made at the non-BSP ATMs may incur a fee.
- Request additional copies of past statements by contacting your personal Banker or any BSP branch. A service fee will apply.

3. Account Opening

To open an account under the BSP First Product Package, you must complete an account opening application form. Registration for BSP Electronic Banking Services will also be included in the account opening process. If you wish to authorize another person to transact on your behalf, an Agent Authority Form will be made available at your request.

BSP will conduct independent checks, including credit assessments with the Credit Bureau and if approved, we will register you and open your account accordingly.

We may request additional information from you at any time to meet our legal or regulatory obligations, or where BSP, in its discretion, considers it appropriate or necessary to ensure compliance with applicable laws, prudential standards, or internal policy requirements.

4. Account Closing

In the event that you choose to close any of your bank accounts, all applicable fees and charges, including the due monthly membership fee, will be collected at the time of closure. Including the due monthly membership fee. The closure of your primary Transaction Account automatically results in the closure of the BSP First Product Package, all associated BSP First accounts, and termination of your BSP First

membership (Refer to Membership Fee Conditions – **Section B: Becoming a BSP First Client**).

Only written instructions to close account(s) will be accepted and processed by BSP First. Upon closure, you must return or destroy any card(s) linked to the account.

Any remaining balance will be refunded to you after deduction of applicable fees, charges, or interest. BSP reserves the right to recover any outstanding obligations owed by you from funds held in other accounts maintained with BSP.

5. Minimum Account Balance

No minimum deposit is required when opening an account under the BSP First Product Package. However, it is advisable that you maintain an average monthly balance of K5,000 in your Transaction Account. If your average monthly balance falls below K5000, a monthly penalty fee of K25 will be charged. BSP reserves the right to revise this threshold or fee from time to time with notice.

6. Fees and Charges

The current BSP First Product Package Fees and Charges for personal banking services is available at www.bsp.com.pg/bspfirst. While most transactions and service fees are covered under the Product Package, some services may attract additional charges, which will be disclosed at the time of the transactions at our branches.

There are no fees for Standing Orders between BSP First accounts. However, standing orders or transfers to other banks will incur applicable fees published in the BSP Fee Schedule.

7. BSP First Platinum Visa Debit Card

Your BSP First Platinum Visa Debit Card is linked exclusively to your Transaction Account. You may use your card to withdraw cash, make purchases, or conduct other transactions at any ATM or merchant displaying the Visa or BSP logo.

You may also use your BSP First Platinum Visa Debit Card at BSP ATMs for a variety of other services such as:

- Transferring funds between your linked accounts;
- Purchase prepaid mobile top-ups for your mobile phone;
- Obtain mini statements; and
- Checking account balances.

Use of your BSP First Platinum Visa Debit Card constitute an irrevocable instruction to BSP. By initiating a transaction (including online, telephone, or mail – order purchases), you authorize the Visa merchant to debit your transaction Account for relevant amount.

Refer to the BSP Visa Debit Cards Conditions of Use available at www.bsp.com.pg for detailed terms and conditions.

8. Cash withdrawals, Purchases and Daily limits

You may use your BSP First Platinum Visa Debit Card to make cash withdrawals or purchases, subject to available funds in your Transaction Account.

Daily withdrawal and purchase limits vary according to your membership type. Details, are available at www.bsp.com.pg/bspfirst.

Higher daily limits may be temporarily arranged through your Personal Banker upon request. If you use your BSP First Platinum Visa Debit Card to make withdrawals from an overseas ATM, different limits may apply depending on the host bank. BSP has no control over these limits.

Cash withdrawals at non-BSP or overseas ATMs will incur fees as outlined in the BSP Fee Schedule.

9. ATM Access

Your BSP First Platinum Visa Debit Card may be used internationally at any merchant or ATM displaying the Visa or Visa PLUS Symbol.

Where available, you can also use BSP ATMs to top-up prepaid/prepay mobile accounts with participating mobile service providers. This service allows you to deduct funds directly from your nominated BSP account.

This facility is available through BSP ATMs using your BSP First Platinum Visa Debit Card, and is supported by mobile phone service providers authorized by BSP.

10. Overdrawn Account

If your account becomes overdrawn without prior written approval, including due to dishonored cheques or standing orders, a non-sufficient funds (NSF) penalty fee will be charged at the end of the month.

You must promptly rectify any overdrawn balance. Continued unauthorized overdrawn may result in suspension of your account privileges or termination of your BSP First membership.

SECTION F – SECURITY AND PRIVACY

1. Security of Instructions

Any instructions you provide to us will only take effect once they have been received and acknowledged by the Bank. We will contact you using the most recent contact details you have provided.

You are therefore, required to inform the Bank immediately of any changes to your name, address, or contact details. If you fail to do so, we will continue using the details last provided, and BSP will not be held responsible if we are unable to contact you, if confidential information is sent to an outdated address, or for any loss that may result from such circumstances.

When you contact us or when we contact you, we will require you to complete a Security Verification Process. This process allows us to confirm your identity before we accept your instructions or disclose any confidential information relating to your accounts.

The Security Verification Process may vary depending on the communication channel. When visiting a branch, you will be required to:

- Sign any written instructions ; and
- Present a valid photo identification.

When contacting us or providing instructions electronically through BSP App, USSD Mobile Banking, or internet banking, you will be required to provide your security Details.. You are required to:

- Comply with the instructions provided by the Bank;
- Avoid 3rd party use of your cards and/or access to log in credentials/ security details
- Keep your cards and Security Details secure and protected from damage, loss or unauthorized; and
- Take all reasonable measures to ensure that no one else obtains or uses your Security Details.

2. Disclosure of your personal information

We may disclose your personal information to the following parties for legitimate business, regulatory, and compliance purposes:

- Other organizations to assist us to assessing financial risk or recovering debt ;
 - Credit reference agencies;
 - Other members of the BSP Group including BSP advisers, consultants or service providers, any of the bank's subsidiaries, branches, head office or authorized representatives;
 - Any authority, regulator or government agency in any jurisdiction where BSP in its absolute discretion, considers such disclosure appropriate, necessary, or advisable;
 - Organizations that assist us in fulfilling compliance in respect of sanctions, anti-moneys laundering, counter-terrorism financing and proceeds of crime; and
- The United State Internal Revenue Service (IRS) or any other relevant foreign authority, to enable BSP to comply with its obligations under the Foreign Account Tax Compliance Act ("FATCA") and

any equivalent international reporting standards. Business will take reasonable steps to ensure that any party to whom your information is disclosed maintains confidentiality and uses your information only for the purpose for which it was provided.

3. Privacy and Consent

By applying to become a BSP First Client, you acknowledge and consent that BSP will collect, store, use and disclose information about you, including details of your transactions, financial condition, and your banking relationship with BSP (collectively referred to as "information").

BSP may collect your Information for the following purposes:

- To assess your eligibility for products or services and process your application;
 - To manage and administer your accounts and banking relationship with BSP;
 - To provide information about BSP's products and services or those offered by BSP's affiliates that may be of interest to you;
 - To facilitate arrangements with other organizations (including subsidiaries and service providers) for the promotion or delivery of products or services;
 - To perform other administrative, operational, and tasks including system testing, staff training, market or client satisfaction research , and credit assessment ;
 - To prevent, detect, or investigate fraud, financial crime, or any suspected unlawful activity; and
- To comply with all applicable laws, regulations, codes, and external payment system requirements, both within and outside Papua New Guinea. If you do not provide some or all of the requested Information, BSP may be unable to provide you with certain products or services, including access to the BSP First Product Package.

SECTION G - ALTERATIONS OF TERMS AND CONDITIONS

BSP reserves the right to vary, amend, or withdraw any product, service, brochure, or these Terms and Conditions at any time. Where any alteration is made, BSP will provide at least Seven (7) days' notice to you by one or more of the following methods :

- Direct Communication, including by letter, email, fax, or telephone);
- Public statements through the media (such as notices in major daily newspaper); and or
- Display of information at BSP branches, agencies, or on the BSP website.

Where these Terms and Conditions are published online, any updates will also be reflected on our website. Your continued use of your BSP First Account or related services after notice of the change has been provided will constitute your acceptance of the revised terms and conditions.

If you do not agree with any change, you must contact BSP immediately. In such circumstances, the Bank reserves the right to close your account and terminate your BSP First membership in accordance with these Terms and Conditions.

SECTION H - TERMINATION OF THE TERMS AND CONDITIONS

The banking relationship between you and BSP may be terminated by either party at any time, subject to the applicable terms and conditions. BSP may be also withdraw any product or service at its discretion.

Unless otherwise required by law or regulation, BSP will provide at least Seven (7) days' notice of account closure or withdraw a service without prior notice or less than seven (7) days' notice in circumstances that include, but not limited to:

- Compliance with a Court order or lawful direction
- Where you have acted unlawfully or engaged in fraudulent or

- improper activity;
- Where you have breached any specific term or these Terms and Conditions;
 - Where you have declined to accept a change to the Terms and Conditions; or
 - Where your account is used, or suspected to be used, for an improper or illegal purposes.

The closure of your account or termination of services in these circumstances will not constitute a breach of contract by BSP. BSP will not be liable for any consequential, indirect, or incidental loss or damage you may suffer as a result of such closure or termination.

When your account is closed, you must return or destroy any Bank Card(s) associated with that account. Any remaining funds will be returned to you subject to any applicable terms, fees, charges, or interest. If there is a dispute regarding such funds, BSP may withhold payment until the matter has been resolved.

SECTION I – CONTACT DETAILS

For queries regarding your BSP First membership or any matters covered under these Terms and Conditions, please contact us through any of the following:

- Call your Personal Banker or BSP Contact Centre on 320 1212, 7030 1212
- Email to bspfirst@bsp.com.pg
- Write to BSP First at PO Box 78, Port Moresby 121, National Capital District, Papua New Guinea

For Information regarding BSP TravelCover and claim enquiries contact:

Alpha Insurance Limited
Lower Ground Level, DeloitteHaus
McGregor Street, Port Moresby
Papua New Guinea Telephone: + (675) 321 2611/7373 0800
Facsimile: + (675) 321 7034

SECTION J - DEFINITION

The following terms, when used in these Terms and Conditions, shall have the meanings set out below unless the context otherwise requires:

"Authorized Agent" means any person duly authorized by you to act as your agent on your behalf in conducting your personal banking transactions and is registered as your agent by BSP First.

"Bank/Bank South Pacific/BSP" means BSP Financial Group Limited and includes its subsidiaries, branches, and authorizes representatives;

"BSP First Product Package" refers to the range of banking products, services, benefits, and privileges that are made available to as a BSP First Client.

"Electronic Banking Services" collectively refers to BSP Internet Banking, BSP Mobile Banking (including USSD Mobile Banking), and any other electronic channel provided by BSP for conducting banking transactions.

"Personal Income" includes, but is not limited to, Salary, Dividend, and Interest Payments credited to your account.

"FATCA" means the Foreign Account Tax Compliance Act, a United States federal law requiring financial institutions outside the U.S. to report information about financial accounts held by U.S. taxpayers.

"Security Details" refers to any personal identification details, security processes, passwords, codes, or procedures that BSP requires you to use to verify your identity or authorize transactions, and may include credentials or devices issued to you by BSP.

"Terms and Conditions" means these Terms and Conditions governing your BSP First membership and use of any product or service

included in the BSP First Product Package.

"Travel Guard" means the emergency services provider operating in Papua New Guinea as Alpha Insurance Limited, appointed to provide support and assistance services under the BSP TravelCover benefit.

"You/your" refers to the BSP First Client who holds or has applied for the BSP First Product Package, and includes any joint account holders where applicable.